

Fund Class

FundClass is a new field on the fund form that will group funds into an assigned class for reporting purposes.

Note: When you apply the update, Pearl will automatically add the **FundClass** field to the Funds form. You will most likely need and want to go into design view of the form and move the new field to a new location on the form.

Pearl will pre-populate the FundClass table or you, but you can modify the classifications if you would like. Do not define more than four **FundClass** distributions. If you do, they may not all fit on the reports. To modify or delete **FundClass** distributions, go to the **Utilities** menu on the **Pearl Navigator**. Select the **Edit Code Lists** option and pick **FundClass** from the drop down list.

Enter the name of the FundClass and the order in which you would like the groupings to appear on reports.

FundClass : Table	
FundClass	FundClassOrde
Operating	1
Endowed	2
Non-Endowed	3
Project	4
*	

In this example, each fund will be assigned to one of four groups. On reports, the Operating FundClass will show up before the Endowed, etc.

Be Aware: If you delete or rename a **FundClass**, any fund records previously assigned to that group will STILL be assigned to that group. You must manually go into each fund record and change the **FundClass**. For instance, if we deleted the **FundClass** group called

Project, we would identify any fund records that were assigned to this group, look those fund records up and change the designation.

When running financial reports, a parameter will ask if the report should be printed by **Activity** or **FundClass**. Printing statements by **Activity** will look the same as before the update – each fund on its own line. If you print the reports by **FundClass**, funds will be grouped together by class.

Example of Balance Sheet with grouping by **FundClass**:

Balance Sheet: Ledger08.		6/25/2009 4:11:09 PM				Page 1 of 2
through 12/31/2008		Operating	Endowed	Non-Endowed	Project	End 12/31/2008
Assets						
1002	NationWide Checking	15,238.83		0.00	0.00	15,238.83
1003	Great Northern Checking	8,379.16	0.00	0.00		8,379.16
1005	BWCA Checking	134,307.26				134,307.26
1100	Endowed Joint Investments	2,702,283.58	34,539,917.40	245,053.87		37,487,254.85
1110	Non-endowed Joint Investments	(1,328,481.44)		3,189,370.45	837,951.69	2,698,840.70
1111	Long Term Pool	0.00	143,566.56	4,555,614.32		4,699,180.88
1200	KSC	0.00				0.00
1261	Patent Rights			281,750.00		281,750.00
1300	Accounts Receivable	1,426.28				1,426.28
1305	Pledges Receivable		500.00	512,091.99	10,000.00	522,591.99
1306	Discount		(22.00)	(110.00)	(1,100.00)	(1,232.00)
1310	Loans Receivable		12,755.82	(69.47)		12,686.35
1700	Building	261,143.00				261,143.00
1702	Land	65,000.00				65,000.00
1705	Building Improvements	427,725.22				427,725.22

Example of Balance Sheet with grouping by **Activity**:

Balance Sheet: Ledger08.		6/25/2009 4:35:53 PM			Page 1 of 2
through 12/31/2008		Begin 1/1/2008	Activity	End 12/31/2008	
Assets					
1002	NationWide Checking	803,984.44	(788,745.61)		15,238.83
1003	Great Northern Checking	8,361.12	18.04		8,379.16
1005	BWCA Checking	0.00	134,307.26		134,307.26
1100	Endowed Joint Investments	51,444,891.94	(13,957,637.09)		37,487,254.85
1110	Non-endowed Joint Investments	4,120,017.18	(1,421,176.48)		2,698,840.70
1111	Long Term Pool	6,826,146.04	(2,126,965.16)		4,699,180.88
1200	KSC	344,993.00	(344,993.00)		0.00
1261	Patent Rights	353,250.00	(71,500.00)		281,750.00
1300	Accounts Receivable	0.00	1,426.28		1,426.28
1305	Pledges Receivable	553,941.99	(31,350.00)		522,591.99
1306	Discount	(1,232.00)	0.00		(1,232.00)
1310	Loans Receivable	18,039.92	(5,353.57)		12,686.35
1700	Building	0.00	261,143.00		261,143.00
1702	Land	0.00	65,000.00		65,000.00
1705	Building Improvements	0.00	427,725.22		427,725.22
1710	Parks	697,907.56	0.00		697,907.56
1720	Leasehold Improvements	33,263.73	(33,263.73)		0.00