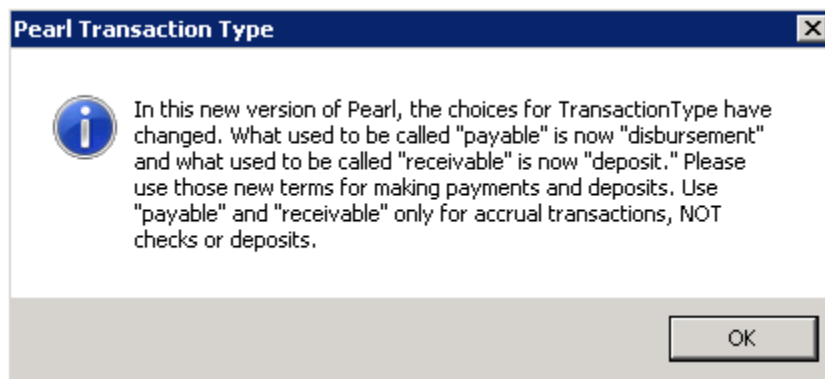


New Transaction Types In Pearl

In anticipation of Pearl's new Accounts Payable/Accounts Receivable processing later this fall, the TransactionType list in the General Journal has been modified. What used to be called a 'Payable' is now a 'Disbursement' and what used to be called a 'Receivable' is now a 'Deposit'. When you install the update, Pearl will modify the existing records in your General Journal to reflect this.



From now until December 31, 2009, each user will see the following message the first time they select either the 'Payable' or 'Receivable' TransactionType, during a Pearl session:



For the time being, all transactions coming to the General Journal by way of the Grants Management system will come over as 'Disbursements' and all transactions from the Donor Gifts system will be 'Deposits'. This fall we anticipate announcing the process for setting up automated accounts payable and accounts receivable transactions from these systems.

In the meantime, you'll notice that if you choose to use the 'Payable' or 'Receivable' transaction types, instead of the **Cash** Debit or Credit Center, Fund and Account fields being displayed, the **AP Debit** or **AR Credit** fields are displayed.

General Journal : Form

ID: 7469 TransactionType: payable Chronicle Updated: 8/7/2009 Karen

PostingDate: Folio: Recur: Edit Distributions ?

Center	Fund	Account	Debit	1099	Memo
▶ 01	OPER				

\$0.00

01 OPER 2010 A/P Debit

Name: [redacted] Ser: [redacted]
AKA: [redacted] Updated: [redacted]
Addr1: [redacted]
Addr2: [redacted]
City: [redacted] State: [redacted] ZIP: [redacted]
Re: [redacted] Form1099Default
ACHRouting: [redacted] ACHAacct: [redacted] ACHDefault: [redacted]

Record: [redacted] 59 of 59

You can use the 'Payable' and 'Receivable' transaction types now if you'd like, but remember that if you create one of these transactions, you'll need to manually create the Cash transaction when the check for the Payable is actually cut or when the monies are actually received. All transactions processed as Accounts Payable will be assigned folios that begin with AP and transactions processed as Accounts Receivable will have folios that begin with AR.

NOTE: the Bank Reconciliation does not show AP or AR transactions – only CD (Disbursement) and CR (Deposits) are shown for clearing.

