Community Akoya.net Launches with New Fund Accounting Solution

Minneapolis, MN; July 9, 2019 – Community Akoya.net now offers integration with Microsoft Dynamics 365 Business Central for simple to complex fund accounting transactions. This seamless integration allows foundations to grow beyond the limits of basic accounting software.

Community Akoya.net has customized basic accounting functions to create an all-in-one foundation management solution that's easy to use and adapt, helping foundations make smarter decisions. Community Akoya.net incorporates all the features you'd expect and more offering many advantages above its competitors including advanced CRM functionality, fundraising and gift processing, integrated grant and scholarship management, and fund management. Notably, its most recent fund accounting developments are wowing the competition.

Small to mid-size foundations often begin maintaining their fund accounting activities using Excel or QuickBooks, though as they grow so too does the complex nature of their transactions. When working with multiple funds of varying types, foundation accountants spend considerable time calculating fund administrative fees, spendable allotments, and pooled investment allocations, often using spreadsheets that leave a large margin for human error. The need for manual rebalancing also leaves staff without readily accessible fund balances. With Community Akoya.net foundations can produce up-to-date and correct fund balances at a moment's notice. With Bromelkamp's Community Akoya.net out of the box features include:

- Joint Investment Allocation
- Fund Administrative Fees Calculation
- Spendable Allotment/Spendable Clearing
- Rebalancing Funds/Net Asset Sweep
- Auto balance (based on activity)/reapportionment (based on investment strategy)
- Beyond fund level accounting to multi-level reporting
- Seamless integration to database; single sign-on
- Two-way data sync

Community Akoya's robust fund management platform strengthens Foundations in many ways, including transparency to the community, strong donor service, and reliable financial reporting. When asked what new feature excites you the most, Alyson Belvin, Solutions Manager at Bromelkamp Company notes that she loves "the ability to match a foundation's strategy to include multi-pool investments; that is the software's built-in structure that allows reapportionment to a variety of programmed options based on a single funds custom investment allocation. For Foundations this is a huge bonus as it allows you to have one investment team managing investments and not just funds."

The Community Akoya.net Advantage:

Changing the way foundations use software to bring you more.

More **Connections**
Potent CRM to nurture your foundation's greatest asset — constituent relationships.

More **Brilliance**
Unparalleled joint investment allocation, spendable allotment, fund fee assessment and balances that are accurate every second.

More **Independence**
Change it yourself as your needs change.

More **Productivity**
Powerful automated workflows that do the work for you.

More **Genius**
Cast in Microsoft Dynamics 365 CRM with the creativity of millions of users worldwide.

More **Time**
Sensational integration with MS Office and third parties such as GuideStar, CRA, MailChimp, your phone, and more.

More **Knowledge**
Personal dashboards, global search, and easy reporting — accessible anywhere on all your devices.

About Community Akoya.net

Community Akoya.net is the next generation of community and public foundation technology. It integrates all essential functions for community foundations including robust contacts tracking/CRM, multi-faceted fund accounting, grants/scholarships processing and fundraising/gift processing, combined with the power of a web-based database. Letters and reports are built in. It's highly integrated with Microsoft Office for emails, spreadsheets, and letters. Tasks, appointments, addresses, and phone calls created in either Outlook or Community Akoya.net can show up in both places. It's customizable and user modifiable. Community Akoya.net gives you the ability to work anywhere, anytime, even offline. https://bromelkamp.com/products/community-akoya-net

About Bromelkamp Company LLC

Bromelkamp Company LLC's mission is to foster the work of grant makers through technology and advice that enables effectiveness and innovation. Our vision is that our clients are free to focus on the mission of their own organizations because of us. At Bromelkamp Company we are deliver outstanding service and provide personalized customer support. Your needs are where we start, and we are committed to your ongoing success. Learn more about Bromelkamp Company LLC and our software solutions at http://www.bromelkamp.com/.

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